



**REPORT OF THE BOARD OF DIRECTORS AND THE
APPOINTMENTS AND REMUNERATION COMMITTEE
OF CORPORACIÓN FINANCIERA ALBA, S.A.
ON THE RE-ELECTION OF DIRECTORS - 2023**

Madrid, 27 March 2023



REPORT OF THE BOARD OF DIRECTORS ON THE RE-ELECTION AS DIRECTOR OF MARÍA LUISA GUIBERT UCÍN

Professional and biographical profile

María Luisa Guibert Ucín was born in 1958.

Graduate in Law and Business Sciences from ICADE.

She is currently Chairperson of Algeposa Grupo and Chairperson or Director member of the Board of Directors of investee companies, dedicated to port and railway logistics. She is also a Director of Rugui, S.L. and Atusa Grupo Empresarial, S.A., Antiguo Berri, S.L. and Riberas del Urumea, S.L.

Since 2010, she has been a member of the Board of Directors and member of the Social Responsibility Committee of Iberpapel Gestión, S.A.

She is a member of the Basque Country Advisory Board of Banca March.

She is also Vice-Chairman of the Matía Foundation and a member of the Board of Trustees (Patronato) of the San Sebastian Aquarium. She is a member of the Management Committee of the Círculo de Empresarios del País Vasco.

She is also a member of the Management Committee of AEFAME (Basque Family Business Association), a member of the Strategic Council of CEIT (Technology Centre Association) and a member of PIPE (Platform of Investors in Spanish Ports).

She has been Vice-President of the Chamber of Commerce of Gipuzkoa and a member of the Board of the Pasaia Port Authority.

Category of director

Ms. María Luisa Guibert Ucín is considered an independent director, as she meets the requirements established in section 4 of article 529 duodecies of the Capital Companies Act.

Assessment of experience, competence and merit

The Appointments and Remuneration Committee has verified that Ms. María Luisa Guibert Ucín meets the requirements of suitability, commercial and professional honourability, appropriate knowledge and experience, and willingness to exercise good governance of the Company, and that she is not affected by any cause of incompatibility, prohibition or conflict of interest. She has also served as a director of Corporación Financiera Alba and as a member of the Investment Committee in a satisfactory manner and with the necessary dedication.

The Board of Directors endorses the report issued by the Appointments and Remuneration Committee and considers that Ms. María Luisa Guibert Ucín has the appropriate experience, competence and merits to hold the position of director. In particular, she has extensive experience in the port and railway logistics sector, as well as in large family-owned companies.



Proposal

- To re-elect Ms. María Luisa Guibert Ucín as an independent member of the Board of Directors for a period of four years, upon proposal of the Appointments and Remuneration Committee.

Madrid, 27 March 2023



Annex

REPORT OF THE APPOINTMENTS AND REMUNERATION COMMITTEE ON THE RE-ELECTION AS DIRECTOR OF MARÍA LUISA GUIBERT UCÍN

Section 4 of article 529. decies of the Capital Companies Act, as amended by Act 31/2014 of 3 December, establishes that proposals for the appointment or re-election of independent directors are the responsibility of the Appointments and Remuneration Committee.

In compliance with the provisions of the Law, the Appointments and Remuneration Committee of Corporación Financiera Alba, S.A. (hereinafter, "Corporación Financiera Alba" or the "Company") hereby proposes the election of Ms. María Luisa Guibert Ucín as a member of the Board of Directors of Corporación Financiera Alba, as an Independent Director.

To this end, the Appointments and Remuneration Committee has analysed the current composition of the Board of Directors, assessing that the Board as a whole has sufficient knowledge, skills and experience in the governance of listed companies to adequately understand the activities of Corporación Financiera Alba, including its main risks, and to ensure the ability to make decisions autonomously and independently for the benefit of the Company.

Likewise, the Appointments and Remuneration Committee has assessed the training and experience of Ms. María Luisa Guibert Ucín and the performance of her duties as a member of the Board of Directors of the Company and the Investment Committee, particularly evaluating her commitment and dedication, as well as the potential conflicts of interest that may affect her in the exercise of her duties.

Training and professional experience

Ms. María Luisa Guibert Ucín holds a degree in Law and a degree in Business Sciences from ICADE.

She is currently Chairperson of Algeposa Grupo and Chairperson or Director member of the Board of Directors of investee invested companies, dedicated to port and railway logistics. She is also a Director of Rugui, S.L. and Atusa Grupo Empresarial, S.A., Antiguo Berri, S.L. and Riberas del Urumea, S.L.

Since 2010, she has been a member of the Board of Directors and member of the Social Responsibility Committee of Iberpapel Gestión, S.A.

She is a member of the Basque Country Advisory Board of Banca March.

She is also Vice-Chairman of the Matía Foundation and a member of the Board of Trustees (Patronato) of the San Sebastian Aquarium. She is a member of the Management Committee of the Círculo de Empresarios del País Vasco.

She is also a member of the Management Committee of AEFAME (Basque Family Business Association), a member of the Strategic Council of CEIT (Technology Centre Association) and a member of PIPE (Platform of Investors in Spanish Ports).



She has been Vice-President of the Chamber of Commerce of Gipuzkoa and a member of the Board of the Pasaia Port Authority.

Suitability assessment

The Appointments and Remuneration Committee assesses the suitability of the Directors and, in particular, their commercial and professional reputation, their knowledge and experience, as well as their willingness to exercise good governance of the Company, all of which circumstances are met by Ms. Guibert Ucín, with her extensive experience in the port and railway logistics sector, as well as in large family companies, being particularly noteworthy.

Furthermore, in the activities currently carried out by Ms. Guibert Ucín, there are no potential conflicts of interest that could generate undue influence from third parties and she has stated that she has sufficient time to carry out the duties inherent to her position as a member of the Board of Directors of Corporación Financiera Alba.

She has also served as a Director of Corporación Financiera Alba in a fully satisfactory manner and with the necessary dedication.

Ms. María Luisa Guibert Ucín also meets the criteria established in the Director Candidate Selection Policy approved by the Company's Board of Directors.

In conclusion, Ms. María Luisa Guibert Ucín continues to meet the conditions of suitability required to hold the position of member of the Board of Directors of Corporación Financiera Alba.

Category of director

With regard to her classification on the Board of Directors of Corporación Financiera Alba, this Committee considers that, in view of her personal and professional qualities, Ms. María Luisa Guibert Ucín may perform her duties without being conditioned by relations with the Company or its group, its significant shareholders or its executives, and therefore, in accordance with the provisions of section 4 of article 529. duodecies of the Capital Companies Act, the category that should correspond to Ms. Guibert is that of Independent Director.

Proposal

As a result of the foregoing, in view of the current needs of the Board of Directors of Corporación Financiera Alba and its diversity, the Appointments and Remuneration Committee makes the following proposal for submission to the General Shareholders' Meeting:

- To re-elect Ms. María Luisa Guibert Ucín as member of the Board of Directors, as Independent Director, for a period of four years.

Madrid, 23 March 2023



REPORT OF THE BOARD OF DIRECTORS ON THE RE-ELECTION AS DIRECTOR OF ANA MARÍA PLAZA ARREGUI

Professional and biographical profile

Ms. Ana María Plaza Arregui was born in 1958.

Graduate in Economics and Business Studies and in Geography and History. Postgraduate studies at IESE, Harvard Kennedy School, The Valley and ESADE.

She is currently Director and Chairperson of the Audit Committee of Línea Directa Aseguradora, S.A., Director and Chairperson of the Audit Committee of Globalvía Infraestructuras S.A., Vice-Chairperson of the Spanish Association Against Cancer (AECC). She also sits on several advisory boards.

She has been an Independent Director and Chairperson of the Audit Committee of Grupo Renault España, S.A. and Grupo Isolux Corsán and a member of the Board of Trustees (Patronato) and the Standing Committee (Comisión Permanente) of Universidad Loyola Andalucía.

She has more than 25 years of experience in the financial area. First as an auditor at Pricewaterhouse. Subsequently, as Head of Internal Audit and Consolidation at Abengoa; Finance and Investor Relations Director at Telvent and Finance Director at Microsoft Spain. She then joined the Spanish Confederation of Business Organisations (CEOE), first as Operations Director and later as General Manager. She has also been Managing Director of Immune Coding Institute. She was recognised as a Young Global Leader by the World Economic Forum in 2007.

Category of director

Ms. Ana María Plaza Arregui is considered to be an independent director on the Board of Directors of Corporación Financiera Alba, as she meets the requirements established in section 4 of article 529 duodecies of the Capital Companies Act.

Assessment of experience, competence and merits

The Appointments and Remuneration Committee has verified that Ms. Ana María Plaza Arregui meets the requirements of suitability, commercial and professional honourability, appropriate knowledge and experience, and willingness to exercise good governance of the Company, and that she is not affected by any cause of incompatibility, prohibition or conflict of interest. Likewise, she has held the position of Director of Corporación Financiera Alba and Chairman of the Audit and Compliance Committee in a satisfactory manner and with the necessary dedication.

The Board of Directors endorses the report issued by the Appointments and Remuneration Committee and considers that Ms. Ana María Plaza Arregui has the appropriate experience, competence and merits to hold the position of director. In particular, her extensive experience in auditing and financial management in companies in various fields, both national and international, and her extensive knowledge of technology and education are particularly noteworthy.



Proposal

- To re-elect Ms. Ana María Plaza Arregui as an independent member of the Board of Directors for a period of four years, upon proposal of the Appointments and Remuneration Committee.

Madrid, 27 March 2023



Annex

REPORT OF THE APPOINTMENTS AND REMUNERATION COMMITTEE ON THE RE-ELECTION AS DIRECTOR OF ANA MARÍA PLAZA ARREGUI

Section 4 of article 529. decies of the Capital Companies Act, as amended by Act 31/2014 of 3 December, establishes that proposals for the appointment or re-election of independent directors are the responsibility of the Appointments and Remuneration Committee.

In compliance with the provisions of the Law, the Appointments and Remuneration Committee of Corporación Financiera Alba, S.A. (hereinafter, "Corporación Financiera Alba" or the "Company") prepares this proposal for the election of Ms. Ana María Plaza Arregui as a member of the Board of Directors of Corporación Financiera Alba, as an independent director.

To this end, the Appointments and Remuneration Committee has analysed the current composition of the Board of Directors, assessing that the Board as a whole has sufficient knowledge, skills and experience in the governance of listed companies to adequately understand the activities of Corporación Financiera Alba, including its main risks, and to ensure the ability to make decisions autonomously and independently for the benefit of the Company.

Likewise, the Appointments and Remuneration Committee has assessed the training and experience of Ms. Ana María Plaza Arregui and the performance of her duties as a member of the Board of Directors of the Company and Chairman of the Operations Committee, particularly evaluating her commitment and dedication, as well as any potential conflicts of interest that may affect her in the performance of her duties.

Training and professional experience

Ms. Ana María Plaza Arregui holds a degree in Economics and Business Administration and a degree in Geography and History. She completed postgraduate studies at IESE, Harvard Kennedy School, The Valley and ESADE.

She is currently Director and Chairperson of the Audit Committee of Línea Directa Aseguradora, S.A., Director and Chairperson of the Audit Committee of Globalvía Infraestructuras S.A., Vice-Chairperson of the Spanish Association Against Cancer (AECC). She also sits on several advisory boards.

She has been an Independent Director and Chairperson of the Audit Committee of Grupo Renault España, S.A. and Grupo Isolux Corsán and a member of the Board of Trustees (Patronato) and the Standing Committee (Comisión Permanente) of Universidad Loyola Andalucía.

She has more than 25 years of experience in the financial area. First as an auditor at Pricewaterhouse. Subsequently, as Head of Internal Audit and Consolidation at Abengoa; Finance and Investor Relations Director at Telvent and Finance Director at Microsoft Spain. She then joined the Spanish Confederation of Business Organisations (CEOE), first as Operations Director and later as General Manager. She has also been Managing Director of Immune Coding Institute. She was recognised as a Young Global Leader by the World Economic Forum in 2007.



Suitability assessment

The Appointments and Remuneration Committee assesses the suitability of the Directors and, in particular, their commercial and professional honourability, their knowledge and experience, as well as their willingness to exercise good governance of the Company, all of which circumstances are met by Ms. Plaza Arregui, with particular emphasis on her extensive experience in auditing and financial management in companies in various fields, both national and international, and her extensive knowledge of technology and education.

Furthermore, in the activities currently carried out by Ms. Plaza Arregui, there are no potential conflicts of interest that could generate undue influence from third parties and she has stated that she has sufficient time to carry out the duties inherent to her position as a member of the Board of Directors of Corporación Financiera Alba.

She has also served as a Director of Corporación Financiera Alba in a fully satisfactory manner and with the necessary dedication.

Ms. Ana María Plaza Arregui also meets the criteria established in the Director Candidate Selection Policy approved by the Board of Directors of the Company.

In conclusion, Ms. Ana María Plaza Arregui continues to meet the conditions of suitability required to hold the position of member of the Board of Directors of Corporación Financiera Alba.

Category of director

With regard to her classification on the Board of Directors of Corporación Financiera Alba, this Committee considers that, in view of her personal and professional qualities, Ms. Ana María Plaza Arregui will be able to perform her duties without being conditioned by relations with the Company or its group, its significant shareholders or its executives, and therefore, in accordance with the provisions of section 4 of article 529. duodecies of the Capital Companies Act, the category that should correspond to Ms Plaza is that of independent director.

Proposal

As a result of the foregoing, in view of the current needs of the Board of Directors of Corporación Financiera Alba and its diversity, the Appointments and Remuneration Committee makes the following proposal to be submitted to the General Shareholders' Meeting:

- To re-elect Ms. Ana María Plaza Arregui as a member of the Board of Directors, as an Independent Director, for a period of four years.

Madrid, 23 March 2023



REPORT OF THE BOARD OF DIRECTORS ON THE RE-ELECTION AS DIRECTOR OF ANTÓN PRADERA JÁUREGUI

Professional and biographical profile

Antón Pradera Jáuregui was born in 1955.

Civil Engineer.

In 1979 he began working as a director at Banco Bilbao, where he remained until 1985.

In 1988 he was appointed Executive Director of Nerisa, where he remained until 1993, when he moved to SEAT as Director of Strategy.

In 1995 he played an important role in the creation of the Instituto Sectorial de Promoción y Gestión de Empresas, S.A. (INSSEC), becoming CEO and remaining in the position until 2010.

He has been a director of Corporación Financiera Alba since 2015.

He is currently Chairman of the Board of Directors of Cie Automotive, S.A., Chairman of Global Dominion Access, S.A. and Director of Tubacex, S.A.

Category of director

As regards his classification on the Board of Directors of Corporación Financiera Alba, S.A., Mr. Antón Pradera Jáuregui is considered an Independent Director, as he meets the requirements established in section 4 of article 529 duodecies of the Capital Companies Act.

Assessment of experience, competence and merit

The Appointments and Remuneration Committee has verified that Mr. Antón Pradera Jáuregui meets the requirements of suitability, commercial and professional honourability, appropriate knowledge and experience, and willingness to exercise good governance of the Company, and that he is not affected by any cause of incompatibility, prohibition or conflict of interest. Likewise, he has held the position of Director of Corporación Financiera Alba, S.A. and Chairman of the Investment Committee in a satisfactory manner and with the necessary dedication.

The Board of Directors endorses the report issued by the Appointments and Remuneration Committee and considers that Mr. Antón Pradera Jáuregui has the appropriate experience, competence and merits to hold the position of director. In particular, it highlights his extensive experience in companies in various fields and his recognised track record at international level.



Proposal

- To re-elect Mr. Antón Pradera Jáuregui as an independent member of the Board of Directors for a period of four years, following the proposal of the Appointments and Remuneration Committee.

Madrid, 27 March 2023



Annex

REPORT OF THE APPOINTMENTS AND REMUNERATION COMMITTEE ON THE RE-ELECTION AS DIRECTOR OF ANTÓN PRADERA JÁUREGUI

Section 4 of article 529. decies of the Capital Companies Act, as amended by Act 31/2014 of 3 December, establishes that proposals for the appointment or re-election of independent directors are the responsibility of the Appointments and Remuneration Committee.

In compliance with the provisions of the Law, the Appointments and Remuneration Committee of Corporación Financiera Alba, S.A. (hereinafter, "Corporación Financiera Alba" or the "Company") prepares this proposal for the election of Mr. Antón Pradera Jauregui as a member of the Board of Directors of Corporación Financiera Alba, with the status of Independent Director.

To this end, the Appointments and Remuneration Committee has analysed the current composition of the Board of Directors, assessing that the Board as a whole has sufficient knowledge, skills and experience in the governance of listed companies to adequately understand the activities of Corporación Financiera Alba, including its main risks, and to ensure the ability to make decisions autonomously and independently for the benefit of the Company.

Likewise, the Appointments and Remuneration Committee has assessed the training and experience of Mr. Antón Pradera Jáuregui and the performance of his duties as a member of the Board of Directors of the Company and Chairman of the Investment Committee, particularly evaluating his commitment and dedication, as well as any potential conflicts of interest that may affect him in the exercise of his duties.

Training and professional experience

Mr. Antón Pradera Jáuregui is a Civil Engineer.

In 1979 he began working as a director at Banco Bilbao, where he remained until 1985.

In 1988 he was appointed Executive Director of Nerisa, where he remained until 1993, when he moved to SEAT as Director of Strategy.

In 1995 he played an important role in the creation of the Instituto Sectorial de Promoción y Gestión de Empresas, S.A. (INSSEC), becoming CEO and remaining in the position until 2010.

He has been a director of Corporación Financiera Alba since 2015.

He is currently Chairman of the Board of Directors of Cie Automotive, S.A., Chairman of Global Dominion Access, S.A. and Director of Tubacex, S.A.

Suitability assessment

The Appointments and Remuneration Committee assesses the suitability of the Directors and their commercial and professional integrity, knowledge and experience, as well as their willingness to exercise good governance of the Company, all of which



circumstances are met by Mr. Pradera Jáuregui, and his extensive experience in the business world and in the management of companies is particularly noteworthy.

On the other hand, Mr. Pradera Jáuregui's current activities do not reveal any potential conflicts of interest that could generate undue influence from third parties, and he has stated that he has sufficient time to carry out the duties inherent to his position as a member of the Board of Directors of Corporación Financiera Alba.

He has also served as a Director of Corporación Financiera Alba in a fully satisfactory manner and with the necessary dedication.

Mr. Antón Pradera Jáuregui also complies with the criteria established in the Director Candidate Selection Policy approved by the Company's Board of Directors.

In conclusion, Mr. Antón Pradera Jáuregui continues to meet the conditions of suitability required to hold the position of member of the Board of Directors of Corporación Financiera Alba.

Category of director

With regard to his classification on the Board of Directors of Corporación Financiera Alba, this Committee considers that, in view of his personal and professional qualities, Mr. Antón Pradera Jáuregui may perform his duties without being conditioned by relations with the Company or its group, its significant shareholders or its executives, and therefore, in accordance with the provisions of section 4 of article 529. duodecies of the Capital Companies Act, the category that should correspond to Mr. Pradera is that of Independent Director.

Proposal

As a result of the foregoing, in view of the current needs of the Board of Directors of Corporación Financiera Alba and its diversity, the Appointments and Remuneration Committee makes the following proposal to be submitted to the General Shareholders' Meeting:

- To re-elect Mr. Antón Pradera Jáuregui as member of the Board of Directors, as Independent Director, for a period of four years.

Madrid, 23 March 2023



REPORT OF THE BOARD OF DIRECTORS ON THE RE-ELECTION AS DIRECTOR OF MR JUAN MARCH JUAN

Professional and biographical profile

Mr. Juan March Juan was born in 1983.

Graduate in Business Administration and Management from CUNEF and Executive MBA from IESE.

He is currently a Director of Banca March, S.A.

Previously, he worked at Goldman Sachs (London) in the Departments dedicated to advising in the Natural Resources and Energy, Industry, Transport and Infrastructure sectors. He has been a member of the Boards of Directors of Bolsas y Mercados Españoles Sociedad Holding de Mercados y Sistemas Financieros, S.A., Cobra, Grupo Pepe Jeans/Hakectt and Mecalux and Vice-Chairman of Artá Capital, SGEIC, S.A.U., among others.

Category of director

As regards his classification on the Board of Directors of Corporación Financiera Alba, S.A. ("Corporación Financiera Alba" or the "Company"), Mr. Juan March Juan is considered to be a Proprietary Director, as he meets the requirements established in section 3 of article 529 duodecies of the Spanish Companies Act (Ley de Sociedades de Capital).

Assessment of experience, competence and merit

The Appointments and Remuneration Committee has verified that Mr. Juan March Juan meets the requirements of suitability, commercial and professional honourability, appropriate knowledge and experience, and willingness to exercise good governance of the Company, and that he is not subject to any cause of incompatibility, prohibition or conflict of interest. He has also served as a director of Corporación Financiera Alba and as a member of the Investment Committee in a satisfactory manner and with the necessary dedication.

The Board of Directors endorses the report issued by the Appointments and Remuneration Committee and considers that Mr. Juan March Juan has the appropriate experience, competence and merits to hold the position of director. In particular, his career in the business world, as well as his knowledge and experience in the financial sector and in the purchase and sale of companies, and his knowledge of the group, are particularly noteworthy.

Proposal

- To re-elect Mr. Juan March Juan as a proprietary member of the Board of Directors for a period of four years, subject to a favourable report from the Appointments and Remuneration Committee.

Madrid, 27 March 2023



Annex

REPORT OF THE APPOINTMENTS AND REMUNERATION COMMITTEE ON THE RE-ELECTION AS DIRECTOR OF MR JUAN MARCH JUAN

Article 529. decies of the Capital Companies Act, in the wording given by Act 31/2014 of 3 December, establishes that proposals for appointment or re-election of members of the Board of Directors must be accompanied by a report from the Board of Directors justifying the competence, experience and merits of the proposed candidate. Proposals which, in the case of non-independent directors, must also be preceded by a report from the Appointments and Remuneration Committee.

In compliance with the above requirement, the Appointments and Remuneration Committee has agreed to submit to the Board of Directors this report on the re-election of Mr. Juan March Juan as member of the Board of Directors of Corporación Financiera Alba, S.A. (hereinafter, "Corporación Financiera Alba" or the "Company"), with the status of Proprietary Director.

To this end, the Appointments and Remuneration Committee has analysed the current composition of the Board of Directors, assessing that the Board as a whole has sufficient knowledge, skills and experience in the governance of listed companies to adequately understand the activities of Corporación Financiera Alba, including its main risks, and to ensure the ability to make decisions autonomously and independently for the benefit of the Company.

Likewise, the Appointments and Remuneration Committee has assessed the training and experience of Mr. Juan March Juan and the performance of his duties as a member of the Board of Directors of the Company and of the Investment Committee, particularly evaluating his commitment and dedication, as well as the potential conflicts of interest that may affect him in the exercise of his position.

Training and professional experience

Mr. Juan March Juan holds a degree in Business Administration and Management from CUNEF and an Executive MBA from IESE.

He is currently a Director of Banca March, S.A.

Previously, he worked at Goldman Sachs (London) in the Departments dedicated to advising in the Natural Resources and Energy, Industry, Transport and Infrastructure sectors. He has been a member of the Boards of Directors of Bolsas y Mercados Españoles Sociedad Holding de Mercados y Sistemas Financieros, S.A., Cobra, Grupo Pepe Jeans/Hakectt and Mecalux and Vice-Chairman of Artá Capital, SGEIC, S.A.U., among others.

Suitability assessment

The Appointments and Remuneration Committee assesses the suitability of the Directors and, in particular, their commercial and professional honourability, their knowledge and experience, as well as their willingness to exercise good governance of the Company, all of which circumstances are met by Mr. March Juan, and his background in the business world, as well as his knowledge and experience in the financial sector and in



company purchase and sale transactions, and his knowledge of the group, are particularly noteworthy.

On the other hand, in the activities currently carried out by Mr. March Juan, there are no potential conflicts of interest that could generate undue influence from third parties and he has stated that he has sufficient time to carry out the duties inherent to his position as a member of the Board of Directors of Corporación Financiera Alba.

He has also served as a Director of Corporación Financiera Alba in a fully satisfactory manner and with the necessary dedication.

Mr. Juan March Juan also complies with the criteria established in the Director Candidate Selection Policy approved by the Board of Directors of the Company.

In conclusion, Mr. Juan March Juan continues to meet the conditions of suitability required to hold the position of member of the Board of Directors of Corporación Financiera Alba.

Category of director

As regards his classification on the Board of Directors of Corporación Financiera Alba, this Committee considers that the category that should correspond to Mr. March Juan is that of Proprietary Director in view of his shareholding, as he meets the requirements established in section 3 of article 529 duodecies of the Capital Companies Act.

Proposal

As a result of the foregoing and in view of the current needs of the Board of Directors of Corporación Financiera Alba, the Appointments and Remuneration Committee resolves to submit its favourable report to the Board of Directors regarding the following proposal to the General Shareholders' Meeting:

- To re-elect Mr. Juan March Juan as member of the Board of Directors of Corporación Financiera Alba, S.A., as Proprietary Director, for a period of four years.

Madrid, 23 March 2023