



Corporación Financiera Alba reported a net income of €92 million in the first half of 2024

Consolidated net income amounted to €92 million in the first half of 2024, compared to €147 million in the same period of the previous year. This decrease is mainly due to the lower results contributed by some of our investees, the decline in the fair value of the financial investments and an accounting impairment recorded in two of our investees; all of this was partially offset by an increase in dividend income received.

The Net Asset Value (NAV) decreased by 3.8% in the first half of the year to €5,578 million at June 30th, 2024, equivalent to €92.49 per share. Alba's share price closed at €51.00 per share in the first half of the year, representing a 6.3% revaluation compared to December 31st, 2023.

In this period, Alba invested €46 million and registered no divestments, reducing its cash position to a net debt of €30 million as of June 30th, 2024.

In June, Alba distributed a dividend, drawn from voluntary reserves, of €0.96 per share, representing a disbursement of €58 million.

Alba's investments in the first half of the year were as follows:

- Acquisition of an additional 0.8% stake in Inmobiliaria Colonial for €26 million.
- Acquisition of an additional 0.2% stake in the Italian company Technoprobe for €11 million. In May, this investee company completed a capital increase that diluted Alba's stake to levels slightly above 5.0%.
- Other investments for a total amount of €9 million.

Subsequent events

In July, Alba sold its entire indirect stake in Monbake Grupo Empresarial, S.A. for €19 million.

Also in July, the investee Inmobiliaria Colonial completed a capital increase that diluted Alba's stake to levels slightly above 5.0%.

Alba's portfolio at June 30th, 2024 was as follows:

<u>Listed holdings</u>	<u>%</u>	<u>Unlisted holdings</u>	<u>%</u>
Acerinox	19.3	Atlantic Aviation	10.5
Befesa	8.7	ERM	13.7
CIE Automotive	13.7	Parques Reunidos	25.0
Ebro Foods	14.5	Profand	23.7
Global Dominion	5.6	Verisure	6.2
Inmobiliaria Colonial	5.8		
Naturgy	5.4		
Technoprobe	5.0		
Viscofan	14.3		

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